Mississippi Development Authority P.O. Box 849 Jackson, MS 39205

## FOR IMMEDIATE RELEASE

Contact: Jennifer Spann, 601.359.6680

Date: June 11, 2001

## GOVERNOR MUSGROVE ANNOUNCES ECONOMIC DEVELOPMENT GRANTS

JACKSON, Miss. – Today Governor Ronnie Musgrove announced that the City of Crystal Springs has been awarded a Community Development Block Grant (CDBG) in the amount of \$146,200 for Economic Development Public Improvements. The original application was submitted on behalf of Osborne Development L.P.

Osborne Development has partnered with the City of Crystal Springs to construct a 60-bed skilled nursing home facility. With the help of Governor Ronnie Musgrove, the city obtained a "certificate of need" to began the planning and construction process of the much needed 26,958 square foot facility. Osborne will invest over \$1.6 million for construction and related equipment and the city of Crystal Springs is investing \$18,000 in the development of the project.

The new facility will create forty-five new permanent full-time jobs. At least 51% of those jobs will be made available to low- and moderate-income persons.

"The Mississippi Development Authority (MDA) is proud that our partnership at the local level creates a foundation for economic growth," commented J.C. Burns, Executive Director of MDA.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

###